

eBay Consigner Information for Eric@Holcomb.com auctions

I welcome a limited numbers of persons to consign items to my eBay auctions.
Here's some important information you should know before you consign:

- **Items Desired:** I mostly deal in numismatic items, and I am looking for a variety of quality items including US coins, world coins, medals, paper money and books. I may occasionally accept other collectibles.
- **Capacity:** I currently handle about 20 to 30 items per week. If you have a larger number of items I may ask that they be separated into batches, with items from other consigners in between the auctioning of each batch. Because of my limited capacity, I am very selective in accepting consignments and I may reject consignments for any reason, including limited capacity, excessive prior unsold items, excessive asking prices, etc.
- **Pick Up/Receipt of Items:** All consignments must be discussed and satisfactory terms agreed upon before pick-up, or before you ship me your items. I must receive your items before they can be photographed or listed for sale. A pick-up charge may apply if pick-up is not at a regularly scheduled meeting (coin club, etc.). Once I list your items for sale, they cannot be returned except for items that don't sell.
- **Photographs:** I always try to provide good-quality photographs of the items I sell, however, there is no guarantee that your item will appear in its "best light." Pictures are normally taken at 1024 x 768 resolution, but reduced to a lower resolution when they appear on eBay. You can also supply your own photos in digital form if they are comparable in quality to my photos. Two photos of each item are included in my standard fees.
- **Pricing:** You may specify minimum (starting) bids on all items, however they should be reasonable. I reserve the right to reject individual items or entire consignments with minimums that I feel are too high. Reserve bids are discouraged, and may incur an extra fee if the item doesn't sell. However, I may choose to use reserve bids at my discretion (and my risk with respect to the extra fee) on high-value items instead of a high starting bid. I also reserve the right to make small adjustments to minimum bids (e.g., \$9.95 instead of \$10.00) for consistency and to reduce eBay listing fees in some cases.
- **Grading/Description:** I will normally grade and describe each item as best I can given my numismatic knowledge combined with the information you provide about the item. Descriptions will be factual and not inflated or "hyped." Major flaws or defects will be described along with the positive features of the item. You are also welcome to provide complete descriptions, however they are subject to editing. For unusual items not found in catalogs I have in my library, your description and attribution are especially important.
- **Authenticity:** You must obtain prior certification for any item (other than items identified as a copy or replica in the description) that might be questionable in terms of authenticity. This includes, but is not limited to, most gold coins and high-value "key date" coins.
- **Starting Times:** My auctions will usually start on a weekend (or occasionally on a Monday) and run for 7 days.
- **Bidding Policies:** Bidding on your own item is strongly discouraged and may violate eBay rules. Likewise, I cannot bid on your behalf. If you do bid on your own item, you will still owe me the applicable fees. You may freely encourage other persons to bid on your items as long as they are legitimate buyers, and you may bid on items that I offer from other consignments.
- **Notification/Payment:** I will usually notify you of your auction results within one week of close of auction. You can normally expect payment within one to two weeks, however, payment may be delayed if there are items of significant value that one or more buyers haven't yet paid me for.

- **Fees:** These are my introductory per-item rates which are subject to change with advance notice.
 - 20% of the first \$50 (eBay final value, per item), with a \$1.00 minimum fee.
 - 15% of the amount between \$50 and \$200 (if applicable).
 - 10% of the amount over \$200 (if applicable).
 - These rates include standard eBay and PayPal (credit card) fees.
 - I may decide to pay for eBay extra features (such as gallery photo, extra photos, bold listing) for some high-value items, otherwise they are extra fees that you pay at your request only.
 - Buyer pays for shipping, insurance and sales tax (if applicable), which are not included in the consignment fee calculation. I handle all shipping.
 - Only eBay listing fees are charged for unsold items.
- **Unsold Items:** You have the option of relisting unsold items (usually with a reduced price) or having the items returned to you. The unsold item listing fee will be refunded if the item sells the second time, however double listing fees will apply if the item doesn't sell the second time.
- **Returns/Non-Paying Bidders:** For low-value items, I currently assume the risk associated with returns and non-paying bidders, and I will own any items returned or not shipped if I have already paid you. For high-value items or groups of items sold to the same bidder, you assume full risk for non-paying bidders and partial risk (negotiable) for returns. Buyers are given 30 days to tell me that they wish to return an item. So far I have not received any returns.

If there are any problems or questions please contact me as soon as possible and I will try to reach a satisfactory resolution.

Thank you for your business!

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