

## eBay Consigner Information for EricHolcombcom (Eric Holcomb Company) auctions

I welcome a limited numbers of persons to consign items to my eBay auctions.  
Here's some important information you should know before you consign:

- **Items Desired:** I mostly deal in numismatic items, and I am looking for a variety of quality items including US coins, world coins, tokens, medals, paper money and books. I may sometimes accept other collectibles.
- **Capacity:** I currently handle about 30 items per week. If you have a larger number of items I may ask that they be separated into batches, with items from other consigners in between the auctioning of each batch. Because of my limited capacity, I am very selective in accepting consignments and I may reject consignments for various reasons, including limited capacity, items not suitable for eBay, items too common or inexpensive, excessive prior unsold items, excessive asking prices, etc.
- **Pick Up/Receipt of Items:** All consignments must be discussed and satisfactory terms agreed upon before pick-up, or before you ship me your items. I must receive your items before they can be photographed or listed for sale. A pick-up charge may apply if pick-up is not in the local area. Once I list your items for sale, they cannot be returned except for items that don't sell, or for exceptional circumstances.
- **Photographs:** I always try to provide good-quality photographs or scans of the items I sell, however, there is no guarantee that your item will appear in its "best light." Pictures are normally taken at 1024 x 768 resolution or better, but may be reduced to a lower resolution when they appear on eBay. You can also supply your own photos/scans in digital form if they are comparable in quality to my photos. Two photos of each item are included in my standard fees.
- **Pricing:** The starting bid for auction items will normally be \$0.95, unless I know that the item is substantially more valuable, or unless you specify a higher starting bid. All starting bids should be reasonable and less than the full retail (catalog) value. I reserve the right to reject individual items or entire consignments with minimums that I feel are too high. Reserve bids are discouraged, and will incur an extra fee if the item doesn't sell. I reserve the right to make small adjustments to minimum bids (e.g., \$9.95 instead of \$10.00) for consistency and to reduce eBay listing fees in some cases.
- **Grading/Description:** I will normally grade and describe each item as best I can given my numismatic knowledge combined with the information you provide about the item. Descriptions will be factual and not inflated or "hyped." Major flaws or defects will be described along with the positive features of the item. You are also welcome to provide complete descriptions, however they are subject to editing. For items not found in catalogs I have in my library, your description and attribution are especially important. I may include a disclaimer that such information is "supplied by the consignor."
- **Authenticity:** You must obtain prior certification for any item (other than items identified as a copy or replica in the description) that might be questionable in terms of authenticity. This includes, but is not limited to, most gold coins and high-value "key date" coins.
- **Starting Times:** My auctions will usually start in the late afternoon or evening and run for 7 days. Although many of my auctions start on a weekend, auctions may start any day of the week unless agreed otherwise in advance. I will avoid auctions ending on major holidays. Longer listing durations are available in my eBay store for fixed price items. Please ask for more information.
- **Bidding Policies:** Bidding on your own item(s) is strongly discouraged, violates eBay rules, and may be cause to reject future consignments. Likewise, I cannot bid on your behalf. If you do bid on your own item, you will still owe me the applicable fees. You may freely encourage other persons to bid on your items as long as they are legitimate buyers, and you may bid on items that I offer from other consignments.
- **Notification/Payment:** I will notify you of your auction results within one week of close of auction. You can normally expect payment within two to four weeks; however, payment may be delayed if there are items of significant value that one or more buyers haven't yet paid for, or items that may be returned or subject to a claim. For large consignments spanning several weeks, monthly payments will be made.

- **Risk factors:** Auction (or fixed price) final price is not a guarantee of payment. eBay sales are subject to various risks including buyer non-payment, buyer fraud, buyer claims, and loss in the mail. I will attempt to minimize these risks, including providing insurance and delivery confirmation for items shipped whenever possible, however a buyer claim could still happen and could be decided by eBay in favor of the buyer. In the unlikely event that this happens, or that the buyer decides to return an item, I may need to make an adjustment to your sales proceeds, which would be subject to negotiation. I can only accept limited risk for theft or other losses, and request that consignments be limited to \$2,000 or less at one time. Because of the risks involved, I do not consider eBay suitable for expensive items such as rare coins and banknotes. I can advise you about other methods of sale for expensive items. In general, eBay works best for moderately priced items that are difficult to sell locally, such as tokens, medals and world coins and banknotes. eBay is also not recommended for bullion items (including gold coins and circulated U.S. silver coins 1964 and earlier), since the fees are higher than for other methods of sale, such as selling to a local coin shop.
- **Fees:** These are my preferred customer per-item rates which are subject to change with advance notice.
  - 25% of the first \$80 (eBay final value, per item, not including shipping charges), with a \$0.75 minimum fee (\$0.50 minimum for items initially priced at \$0.95).
  - 12.5% of the amount above \$80 (in addition to the \$20 fee for the first \$80).
  - There is an additional 1% of final value fee for foreign transactions.
  - These rates include standard eBay and PayPal (credit card) fees. I will offer a somewhat lower fee on expensive items (over \$250) if the buyer pays by check or money order instead of PayPal, however I cannot request or require that buyers do this, per current eBay rules.
  - I may decide to pay for eBay extra listing features (such as extra photos, bold listing or two categories) for some high-value items, otherwise they are extra fees that you pay at your request only.
  - Buyer pays \$1.90 for shipping on most items, which is not included in the consignment fee calculation. A discounted \$1.00 shipping option is offered for items under \$10.00 that can be mailed in a plain paper envelope between two pieces of cardboard. I handle all shipping.
  - A \$0.25 listing fee will be charged for unsold items, in addition to extra fees such as reserve price fees.
  - A small credit (up to \$0.10 per item) will be offered for items that include a suitable coin flip or holder, provided that the items can be mailed in a small bubble mailer (4x6" inside).
- **Unsold Items:** You have the option of relisting unsold items (usually with a reduced price) or having the items returned to you. The unsold item listing fee will be refunded if the item sells the second time, however double listing fees (\$0.50 total) will apply if the item doesn't sell the second time. Excessive unsold items may result in cancellation of the consignment, with return of all unsold items, whether already listed for sale or not.
- **Returns/Non-Paying Bidders (also see risk factors above):** For low-value items, I normally assume the risk associated with returns and non-paying bidders, and I will own any items returned or not shipped if I have already paid you. For high-value items or groups of items sold to the same bidder, you assume full risk for non-paying bidders and for returns, especially if return is due to inaccurate consignor-supplied information. Buyers are given a 14 day return period. I have a very low percentage of returns (below 1%).

If there are any problems or questions please contact me as soon as possible and I will try to reach a satisfactory resolution. Likewise, if you see an error in any of my eBay listings, please contact me immediately so that corrections can be made, or the listing cancelled.

Thank you for your business!

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